

PERFORMANCE SECURITY
(Bank Guarantee)

Issuance Date: April 22, 2025
Reference No. BDC-767-170320-967

To: **NATIONAL FISHERIES RESEARCH AND DEVELOPMENT INSTITUTE**
FISHERIES COASTAL RESILIENCY (FishCore) Project
Visayas Avenue, Diliman, Quezon City

WHEREAS, **INSTRUMIX SUPPLIER, INC.** (hereinafter called "Supplier") has undertaken, in pursuance of Notice of Award dated March 24, 2025 to execute: "**Bid Reference No. RFB-WB-01 entitled "Supply and Delivery of Atomic Absorption Spectrophotometer (AAS) and Total Organic Carbon / Particulate Organic Carbon Analyzer (TOC/POC)"**" (hereinafter called the "Contract").

AND WHEREAS, it has been stipulated by you in the said Contract that the Supplier shall furnish you with a Bank Guarantee by a recognized bank for the sum specified therein as security for compliance with their obligations in accordance with the Contract;


AND WHEREAS, we have agreed to give the Supplier such a Bank Guarantee;

NOW THEREFORE, we hereby affirm that we are the Guarantor and responsible to you, on behalf of the Supplier, up to a total of **PHILIPPINE PESOS: NINE HUNDRED TWENTY THREE THOUSAND NINE HUNDRED ONLY (PHP 923,900.00)** and we undertake to pay you, upon your first written demand and without cavil or argument, any sum or sums within the limits of **PHILIPPINE PESOS: NINE HUNDRED TWENTY THREE THOUSAND NINE HUNDRED ONLY (PHP 923,900.00)** as aforesaid without you needing to prove or to show grounds or reasons for your demand for the sum specified therein.

We hereby waive the necessity of your demanding the said obligation from the Supplier before presenting us with the demand.

We further agree that no change or addition to or other modification of the terms of the Contract to be performed thereunder or of any of the Contract documents which may be made between you and the Supplier shall in any way release us from any liability under this guarantee, and we hereby waive notice of any such change, addition or modification.

This guarantee shall be valid from date of its issue until August 22, 2025.


MARIA SYLVIA T. ITO
Assistant Manager
Loans & Treasury Operations Department


MARY ANTONETTE B. DALUSONG
SVP & Department Head
International Banking Operations Department

Mizuho Bank Ltd., Manila Branch
25th Floor, The Zuellig Building
Makati Avenue corner Paseo de Roxas, Makati City
April 22, 2025

PHP 923,900.00