



Republic of the Philippines  
**DEPARTMENT OF AGRICULTURE**  
**NATIONAL FISHERIES RESEARCH AND DEVELOPMENT INSTITUTE**  
 Fisheries Building Complex, BPI Compound  
 Visayas Ave, Quezon City, Philippines 1128

**NOTICE OF AWARD**

February 11, 2025

**SEA AND LAND TECHNOLOGIES (PHILIPPINES) INC.**  
 306 Armal Plaza Building, C. Raymundo Avenue,  
 Maybunga, Pasig City

**Project: Bid Reference No. RFB-WB-03 entitled “SUPPLY AND DELIVERY OF MULTI-BEAM ECHOSOUNDER AND CURRENT PROFILER”.**

We are pleased to notify you that the contract for **RFB-WB-03** entitled **SUPPLY AND DELIVERY OF MULTI-BEAM ECHOSOUNDER AND CURRENT PROFILER** is hereby awarded to your firm as the Bidder who offered the SINGLE CALCULATED AND RESPONSIVE BID (SCRB) and compliant with the Terms of Reference required by the end-user at Contract Price amounting to **FORTY-SEVEN MILLION NINE HUNDRED EIGHTY PESOS (Php 47,000,980.00)**.

You are therefore required, within **ten (10) days** from the receipt of this Notice of Award, to formally enter into contract with us, and to submit the **Performance Security**. The Performance Security shall be in the form of a **Performance Securing Declaration**, or any of the following forms and amounts:

<b>Form of Performance Security</b>	<b>Amount of Performance Security</b> (Not less than the Percentage of the Total Contract Price)
(a) Cash or cashier’s/manager’s check issued by a Universal or Commercial Bank.	Five percent (5%)  <b>PhP 2,350,049.00</b>
(b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
(c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%)  <b>PhP 14,100,294.00</b>

Failure to enter into the said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Very truly yours,



**DR. LILIAN C. GARCIA, CESO V**

Executive Director



***I acknowledge receipt of this Notice of Award on the date indicated below:***

**Signature of Bidder's Authorized Representative:** \_\_\_\_\_ 

**Name of Bidder's Authorized Representative:** \_\_\_\_\_ JEMAR B. OASA

**Date:** \_\_\_\_\_ FEB. 24, 2025